

AP Microeconomics studies the behavior of individuals and businesses as they exchange goods and services in the marketplace. Students will learn why the same product costs different amounts at different stores, in different cities, at different times. They'll also learn to spot patterns in economic behavior and how to use those patterns to explain buyer and seller behavior under various conditions. Microeconomics studies the economic way of thinking, understanding the nature and function of markets, the role of scarcity and competition, the influence of factors such as interest rates on business decisions, and the role of government in promoting a healthy economy. The equivalent of a 100-level college course, AP Microeconomics prepares students for the AP exam and for further study in business, history, and political science.

This course has been authorized by the College Board® to use the AP designation.

\*Advanced Placement® and AP® are registered trademarks and/or owned by the College Board, which was not involved in the production of, and does not endorse this product.

Length: One semester

## UNIT 1: WHAT IS ECONOMICS?

### LESSON 1: WHAT IS ECONOMICS?

#### Practice: Introducing Microeconomics

Go over the format and goals of the course. See how to succeed in the course and what to expect on the AP exam.

Duration: 0 hrs 30 mins

#### Discuss: Why Study Economics?

Before exploring the details of microeconomics, discuss **your** definition of economics and reasons for studying it with your classmates.

Duration: 0 hrs 30 mins Scoring: 10 points

#### Study: Introduction to Economics

Explore the basics of economics, including goods, services, markets, and a fundamental concept of economics: scarcity.

Duration: 1 hr 15 mins

#### Discuss: Scarcity and Value

Discuss concepts of scarcity and value.

Duration: 0 hrs 30 mins Scoring: 10 points

#### Study: Economic Tools: Graphs and Equations

Review basic concepts about graphs, equations, slopes and intercepts and see how to apply these skills as you work with income graphs and formulas.

Duration: 1 hr

#### Study: Economic Systems

Examine the major questions each economic society faces and explore the different ways traditional, command, and mixed economies answer these questions.

Duration: 1 hr 15 mins

#### Quiz: Wrap-Up

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 20 points

### LESSON 2: WRAP-UP

**Review: What Is Economics?**

Review your studies of basic economic terms.

Duration: 2 hrs

**Practice: What is Economics?**

Using common economic terms, complete a crossword puzzle.

Duration: 0 hrs 30 mins

**Discuss: Cram Session**

Discuss economic terms and other areas about which you are unclear.

Duration: 0 hrs 30 mins Scoring: 10 points

**Test (CS): What Is Economics?**

Duration: 0 hrs 40 mins Scoring: 90 points

**Test (TS): What Is Economics?**

Duration: 0 hrs 20 mins Scoring: 45 points

**LESSON 3: DIAGNOSTIC****Diagnostic: What Is Economics?**

Test your understanding of the key concepts covered.

Duration: 0 hrs 45 mins Scoring: 26 points

**UNIT 2: BASIC ECONOMIC CONCEPTS****LESSON 1: COSTS, BENEFITS, AND PPF****Study: Costs and Benefits**

Examine definitions of costs and benefits and the idea of self-interest. Analyze decision alternatives by considering the opportunity costs.

Duration: 1 hr 15 mins

**Discuss: Weighing Costs and Benefits**

Discuss how you would weigh costs and benefits in various situations.

Duration: 0 hrs 30 mins Scoring: 10 points

**Study: Production Possibilities Frontier**

See how economists use a Production Possibilities Frontier (*PPF*) graph to analyze the opportunity costs of a decision.

Duration: 1 hr 30 mins

**Brainbuilder: Investigate the PPF**

Investigate the PPF curve and factors that affect it.

Duration: 0 hrs 30 mins Scoring: 20 points

**Practice: Apply Concepts of Basic Economics**

Use the tools of the *PPF* and marginal analysis to answer questions about production, cost, trade, and value.

Duration: 1 hr Scoring: 60 points

**Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 20 points

**LESSON 2: PRODUCTION AND TRADE****Study: Individual Production and Trade**

Look at issues related to specialization and trade. Explore the use absolute advantage and comparative advantage to rank producers' ability to produce goods.

Duration: 1 hr 30 mins

### **Brainbuilder: Investigate Absolute and Comparative Advantage**

Practice calculating comparative and absolute advantage.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Discuss: Comparative Advantage**

Answer a classmate's question about comparative advantage, and pose a question for another classmate.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Study: National Production and Trade**

Look at the *PPF* for an entire economy and examine the issues related to trade between countries.

Duration: 1 hr 30 mins

### **Practice: Apply Concepts of Production and Trade**

Apply the concepts of comparative advantage and specialization to questions about individual and national production.

Duration: 1 hr Scoring: 60 points

### **Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 15 points

## **LESSON 3: THE SCIENTIFIC TOOLS OF ECONOMICS**

### **Study: The Scientific Method**

See how economists, and other scientists, develop theories and test their ideas.

Duration: 1 hr 30 mins

### **Discuss: Economics and the Scientific Method**

Discuss the particular challenges faced by economists using the scientific method.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Study: Theories and Models**

Explore the various ways ideas can be represented as models. Look at four types of models: verbal, numeric, graphic, and algebraic.

Duration: 1 hr 15 mins

### **Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

## **LESSON 4: WRAP-UP**

### **Review: Basic Economic Concepts**

Review your studies of basic economic concepts.

Duration: 2 hrs

### **Practice: Basic Economic Concepts**

Using common economic terms and concepts, complete a crossword puzzle.

Duration: 0 hrs 30 mins

### **Discuss: Cram Session**

Discuss basic economic concepts and areas about which you are unclear.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Test (CS): Basic Economic Concepts**

Duration: 0 hrs 40 mins Scoring: 90 points

## Test (TS): Basic Economic Concepts

Duration: 0 hrs 20 mins Scoring: 45 points

### LESSON 5: DIAGNOSTIC

#### Diagnostic: Basic Economic Concepts

Test your understanding of the key concepts covered.

Duration: 0 hrs 45 mins Scoring: 35 points

## UNIT 3: DEMAND, SUPPLY, ELASTICITY, AND CONSUMER CHOICE

### LESSON 1: DEMAND

#### Study: Demand

Explore the basics of consumer demand, and see how to make a demand curve.

Duration: 1 hr

#### Brainbuilder: Investigate Demand

Practice using demand schedules and demand curves.

Duration: 0 hrs 30 mins Scoring: 20 points

#### Study: Determinants of Demand

See what affects consumer demand and how those effects are shown on a graph.

Duration: 1 hr 15 mins

#### Brainbuilder: Investigate Shifts of Demand Curves

Practice shifting demand curves.

Duration: 0 hrs 30 mins Scoring: 20 points

#### Practice: Apply Concepts of Demand and Shifts of Demand Curves

Answer questions on demand and the determinants of demand.

Duration: 1 hr Scoring: 60 points

#### Quiz: Wrap-Up

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

### LESSON 2: SUPPLY

#### Study: Supply

Examine supply curves, and see how to make a supply curve.

Duration: 1 hr 15 mins

#### Brainbuilder: Investigate Supply

Practice using supply schedules and supply curves.

Duration: 0 hrs 30 mins Scoring: 20 points

#### Study: Determinants of Supply

See what affects suppliers' decisions to make and sell a good or service and how to show the effects graphically.

Duration: 1 hr 15 mins

#### Discuss: Another Determinant of Supply?

Explain your opinion about a possible addition to the list of determinants of supply—the number of suppliers in the market.

Duration: 0 hrs 30 mins Scoring: 10 points

#### Brainbuilder: Investigate Shifts of Supply Curves

Investigate how to shift supply curves.

Duration: 0 hrs 30 mins Scoring: 20 points

**Practice: Apply Concepts of Supply and Shifts of Supply Curves**

Answer questions on supply and the determinants of supply.

Duration: 1 hr Scoring: 60 points

**Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

**LESSON 3: MARKET EQUILIBRIUM AND PRICE DETERMINATION****Study: Market Equilibrium**

Look at supply and demand curves together, and explore the concept of market equilibrium.

Duration: 1 hr 15 mins

**Brainbuilder: Investigate Market Equilibrium**

Practice finding and indicating market equilibrium.

Duration: 0 hrs 30 mins Scoring: 20 points

**Study: Changes in Equilibrium**

See how changes in supply and demand affect market equilibrium, and investigate price floors and price ceilings.

Duration: 1 hr 30 mins

**Brainbuilder: Investigate Changes in Equilibrium**

Practice shifting supply and demand curves, and notice how the shifts affect market equilibrium.

Duration: 0 hrs 30 mins Scoring: 20 points

**Practice: Apply Concepts of Market Equilibrium**

Answer questions about market equilibrium, focusing on issues of price floors and ceilings and the adjustment to equilibrium.

Duration: 1 hr Scoring: 60 points

**Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

**LESSON 4: ELASTICITY AND CONSUMER CHOICE****Study: Price Elasticity of Demand**

See how to measure consumer sensitivity to price changes.

Duration: 1 hr 30 mins

**Brainbuilder: Investigate Elasticity of Demand**

Practice shifting supply and demand curves, and notice how the shifts affect market equilibrium.

Duration: 0 hrs 30 mins Scoring: 20 points

**Study: Price Elasticity of Supply and Other Elasticities**

Examine producer sensitivity to price changes, and consumer sensitivity to income and the prices of related goods.

Duration: 1 hr 15 mins

**Brainbuilder: Investigate Elasticity of Supply and Other Elasticities**

Practice calculating price elasticity of supply, and examine income and cross-price elasticity.

Duration: 0 hrs 30 mins Scoring: 20 points

**Practice: Apply Concepts of All Elasticities**

Answer questions about price elasticity of supply and demand, income elasticity of demand, and cross-price elasticity of demand.

Duration: 1 hr Scoring: 60 points

**Study: Utility**

Examine the concepts behind the economic definition of consumer satisfaction.

Duration: 1 hr 30 mins

**Brainbuilder: Investigate Utility and Consumer Surplus**

Practice using the ideas of utility, and explore consumer surplus on a graph.

Duration: 0 hrs 30 mins Scoring: 20 points

**Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

**LESSON 5: WRAP-UP****Review: Demand, Supply, Elasticity, and Consumer Choice**

Review your studies of demand, supply, elasticity, and consumer choice.

Duration: 2 hrs

**Practice: Demand, Supply, Elasticity, and Consumer Choice**

Using common terms (referring to demand, supply, elasticity, and consumer choice) complete a crossword puzzle.

Duration: 0 hrs 30 mins

**Discuss: Cram Session**

Discuss demand, supply, elasticity, and consumer choice and any areas about which you are unclear.

Duration: 0 hrs 30 mins Scoring: 10 points

**Test (CS): Demand, Supply, Elasticity, and Consumer Choice**

Duration: 0 hrs 40 mins Scoring: 90 points

**Test (TS): Demand, Supply, Elasticity, and Consumer Choice**

Duration: 0 hrs 20 mins Scoring: 45 points

**LESSON 6: DIAGNOSTIC****Diagnostic: Demand, Supply, Elasticity, and Consumer Choice**

Test your understanding of the key concepts covered.

Duration: 0 hrs 45 mins Scoring: 36 points

**UNIT 4: FIRM PRODUCTION, COSTS, AND REVENUE****LESSON 1: FIRM PRODUCTION****Study: Business Organization**

Examine the main types of business organizations.

Duration: 1 hr 15 mins

**Study: Costs and Profits**

Examine the concepts behind the economic definition of costs and profits.

Duration: 1 hr 15 mins

**Discuss: Costs and Profits of Your Own Business**

Choose a type of organization for your own business and discuss issues of cost and profit.

Duration: 0 hrs 30 mins Scoring: 10 points

**Study: Production in the Short Run**

See graphs of the production of a firm when one or more inputs are fixed in size.

Duration: 1 hr 30 mins

**Brainbuilder: Investigate Production in the Short Run**

Practice creating marginal product curves, and answer questions about the production of a firm in the short run.

Duration: 0 hrs 30 mins Scoring: 20 points

### Quiz: Wrap-Up

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

## LESSON 2: COSTS IN THE SHORT RUN AND LONG RUN

### Study: Costs in the Short Run

See graphs of the cost curves of a firm when one or more inputs are fixed in size.

Duration: 1 hr 30 mins

### Brainbuilder: Investigate Costs in the Short Run

Practice using tables and graphs with the different short-run cost information for a firm.

Duration: 0 hrs 30 mins Scoring: 20 points

### Study: Costs in the Long Run

Watch the short-run cost curves be enveloped by the long-run cost curve.

Duration: 1 hr 30 mins

### Brainbuilder: Investigate Costs in the Long Run

Practice identifying economies of scale, and use short-run cost curves to create a long-run cost curve.

Duration: 0 hrs 30 mins Scoring: 20 points

### Practice: Apply Concepts of Short-Run Costs, Long-Run Costs, and Profit

Answer questions about the production and costs faced by a firm in the long and short run.

Duration: 1 hr Scoring: 60 points

### Quiz: Wrap-Up

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

## LESSON 3: WRAP-UP

### Review: Firm Production, Costs, and Revenue

Review your studies of production and costs.

Duration: 2 hrs

### Practice: Firm Production, Costs, and Revenue

Using common terms (referring to production and costs) complete a crossword puzzle.

Duration: 0 hrs 30 mins

### Discuss: Cram Session

Discuss production and costs and any areas about which you are unclear.

Duration: 0 hrs 30 mins Scoring: 10 points

### Test (CS): Firm Production, Costs, and Revenue

Duration: 0 hrs 40 mins Scoring: 90 points

### Test (TS): Firm Production, Costs, and Revenue

Duration: 0 hrs 20 mins Scoring: 45 points

## LESSON 4: DIAGNOSTIC

### Diagnostic: Firm Production, Costs, and Revenue

Test your understanding of the key concepts covered.

Duration: 0 hrs 45 mins Scoring: 33 points

## UNIT 5: MARKET STRUCTURE

### LESSON 1: PERFECT COMPETITION

#### Study: Perfect Competition, Part 1

Explore the characteristics of perfectly competitive markets.

Duration: 1 hr 45 mins

#### Brainbuilder: Investigate Perfect Competition, Part 1

Investigate the characteristics of the perfect competition market structure, and practice calculating profit maximization.

Duration: 0 hrs 30 mins Scoring: 20 points

#### Study: Perfect Competition, Part 2

Building on your knowledge of the basics, learn more about perfectly competitive markets, including the question of efficiency.

Duration: 1 hr 45 mins

#### Brainbuilder: Investigate Perfect Competition, Part 2

Practice working with the perfect competition graphs, including the long-run situation and the issue of efficiency.

Duration: 0 hrs 30 mins Scoring: 20 points

#### Practice: Apply Concepts of Perfect Competition

Answer questions about perfect competition.

Duration: 1 hr Scoring: 60 points

#### Quiz: Wrap-Up

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

### LESSON 2: MONOPOLY AND MONOPOLISTIC COMPETITION

#### Study: Monopoly

See how to determine the profit-maximizing level of output and price the monopolist will choose, and find out about efficiency in a monopoly market.

Duration: 1 hr 45 mins

#### Brainbuilder: Investigate Monopoly

Practice drawing marginal-revenue curves, and find the profit-maximizing level of output for a monopolist.

Duration: 0 hrs 30 mins Scoring: 20 points

#### Study: Monopolies: Special Cases

Examine the basics of price discrimination, and see which firms are natural monopolies.

Duration: 1 hr 45 mins

#### Brainbuilder: Investigate Natural and Price-Discriminating Monopolies

Investigate the cost curves of a natural monopoly, and work on profit maximization when the monopolist can price discriminate.

Duration: 0 hrs 30 mins Scoring: 20 points

#### Practice: Apply Concepts of Monopolies

Answer questions about monopolies.

Duration: 1 hr Scoring: 60 points

#### Study: Monopolistic Competition

Examine the monopolistic competition market, and find out about product differentiation.

Duration: 1 hr 45 mins

#### Brainbuilder: Investigate Monopolistic Competition

Practice finding the profit-maximizing level of output for a monopolistic competitor, and answer questions about that market



structure.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

## **LESSON 3: OLIGOPOLY**

### **Study: Oligopoly**

See the main characteristics of an oligopoly market, and find out about profit maximization in an oligopoly.

Duration: 1 hr 15 mins

### **Brainbuilder: Investigate Oligopoly**

Answer questions about oligopolies.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Study: Oligopoly Models**

Examine how to categorize the main types of oligopoly interaction.

Duration: 1 hr 45 mins

### **Brainbuilder: Investigate Oligopoly Models**

While examining the different oligopoly models, practice working with graphs and tables.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Practice: Apply Concepts of Oligopoly and Oligopoly Models**

Answer questions about the oligopoly market structure.

Duration: 1 hr Scoring: 60 points

### **Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

## **LESSON 4: COMPARING MARKETS AND IMPERFECT COMPETITION**

### **Study: Market Structures and Mergers**

See the main types of market structures, and explore the role of mergers in market structures.

Duration: 1 hr 15 mins

### **Brainbuilder: Investigate the Different Market Structures**

Work with graphs showing all the market structures and investigate their similarities and differences.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Study: Government and Imperfect Competition**

See what actions the government takes to limit anti-competitive practices in the market.

Duration: 2 hrs

### **Discuss: Market Structures**

Discuss issues related to the main types of market structures.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

## **LESSON 5: WRAP-UP**

### **Review: Market Structure**

Review your studies of perfect competition, monopoly, and oligopoly.

Duration: 3 hrs

### **Practice: Market Structure**

Using common terms (referring to market structure) complete a crossword puzzle.

Duration: 0 hrs 30 mins

### **Discuss: Cram Session**

Discuss market structure and any areas about which you are unclear.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Discuss: You Be the Teacher!**

Make suggestions for completing a correctly answered but incomplete AP-style question about a perfectly competitive market.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Test (CS): Market Structure**

Duration: 0 hrs 40 mins Scoring: 90 points

### **Test (TS): Market Structure**

Duration: 0 hrs 20 mins Scoring: 45 points

## **LESSON 6: DIAGNOSTIC**

### **Diagnostic: Market Structure**

Test your understanding of the key concepts covered.

Duration: 0 hrs 45 mins Scoring: 35 points

## **UNIT 6: FACTOR MARKETS**

### **LESSON 1: DERIVED FACTOR DEMAND**

#### **Study: Factor Demand, Part 1**

Examine the derived factor demand curve.

Duration: 1 hr 15 mins

#### **Brainbuilder: Investigate Factor Demand**

Practice deriving a factor demand curve.

Duration: 0 hrs 30 mins Scoring: 20 points

#### **Study: Factor Demand, Part 2**

Explore the determinants of factor demand and the determinants of the elasticity of factor demand.

Duration: 1 hr 15 mins

#### **Brainbuilder: Investigate Shifts in Factor-Demand Curves**

Draw shifts in the factor demand curve, and calculate elasticity of factor demand.

Duration: 0 hrs 30 mins Scoring: 20 points

#### **Practice: Apply Concepts of Factor Demand**

Answer questions on derived factor demand.

Duration: 1 hr Scoring: 60 points

#### **Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

### **LESSON 2: SPECIAL TOPICS IN FACTOR DEMAND**

#### **Study: Labor**

See the main issues regarding the demand for labor, including labor unions and monopsonistic labor markets.

Duration: 1 hr 45 mins

### **Brainbuilder: Investigate Labor Markets**

Compare the outcomes of a regular labor market with a monopsonistic labor market, and answer questions about labor unions.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Study: Rent, Interest, and Profit**

See the main issues regarding the non-labor factors of production in the factor market.

Duration: 1 hr 15 mins

### **Practice: Apply Concepts of Factor Demand**

Answer questions about the demand for the factors of production.

Duration: 1 hr Scoring: 60 points

### **Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

## **LESSON 3: WRAP-UP**

### **Review: Factor Markets**

Review your studies of factor demand.

Duration: 2 hrs

### **Practice: Factor Markets**

Using common terms (referring to factor markets) complete a crossword puzzle.

Duration: 0 hrs 30 mins

### **Discuss: Cram Session**

Discuss factor markets and any areas about which you are unclear.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Discuss: You Be the Teacher!**

Make suggestions for completing a correctly answered but incomplete AP-style question about the labor market.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Test (CS): Factor Markets**

Duration: 0 hrs 40 mins Scoring: 90 points

### **Test (TS): Factor Markets**

Duration: 0 hrs 20 mins Scoring: 45 points

## **LESSON 4: DIAGNOSTIC**

### **Diagnostic: Factor Markets**

Test your understanding of the key concepts covered.

Duration: 0 hrs 45 mins Scoring: 33 points

## **UNIT 7: EFFICIENCY, EQUITY, AND THE GOVERNMENT**

### **LESSON 1: MARKET FAILURES**

#### **Study: Externalities and Public Goods**

Examine externalities, such as pollution, and public goods, such as national defense.

Duration: 2 hrs

#### **Brainbuilder: Investigate Externalities and Public Goods**

Investigate and answer questions about the role and definition of externalities and public goods.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Practice: Bring Together Externalities and Public Goods**

Answer in-depth questions on externalities and the role of government in providing public goods.

Duration: 1 hr Scoring: 60 points

### **Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

## **LESSON 2: DISTRIBUTION OF INCOME**

### **Study: Income Distribution and Taxes**

See how income is spread through the U.S. economy, and find out about the different types of taxation.

Duration: 2 hrs

### **Brainbuilder: Investigate Taxes and Income Distribution**

Practice working on a graph of the Lorenz curve, answer questions about the different types of taxes, and consider issues of redistribution and equity.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Practice: Apply Concepts of Taxes and Income Distribution**

Answer questions on taxes and income distribution.

Duration: 1 hr Scoring: 60 points

### **Discuss: Your Opinion Counts: The Government and the Economy**

Defend your opinions about the role of government in the economy or about the distribution of income.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Quiz: Wrap-Up**

Answer questions to assess your understanding of the content.

Duration: 0 hrs 45 mins Scoring: 10 points

## **LESSON 3: WRAP-UP**

### **Review: Efficiency, Equity, and the Role of Government**

Review your studies of efficiency, equity, and the role of government.

Duration: 2 hrs

### **Practice: Efficiency, Equity, and the Role of Government**

Using common terms (referring to efficiency, equity, and the role of government) complete a crossword puzzle.

Duration: 0 hrs 30 mins

### **Discuss: Cram Session**

Discuss efficiency, equity, the role of government, and any areas about which you are unclear.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Discuss: You Be the Teacher!**

Make suggestions for completing a correctly answered but incomplete AP-style question about the labor market.

Duration: 0 hrs 30 mins Scoring: 10 points

### **Test (CS): Efficiency, Equity, and the Government**

Duration: 0 hrs 40 mins Scoring: 90 points

### **Test (TS): Efficiency, Equity, and the Government**

Duration: 0 hrs 20 mins Scoring: 45 points

## **LESSON 4: DIAGNOSTIC**

## **Diagnostic: Efficiency, Equity, and the Role of Government**

Test your understanding of the key concepts covered.

Duration: 0 hrs 45 mins Scoring: 31 points

## **UNIT 8: PREPARING FOR THE AP EXAM**

### **LESSON 1: COMPREHENSIVE MICROECONOMICS REVIEW AND AP EXAM PRACTICE**

#### **Study: AP Exam Preparation**

Discover some tips and hints for preparing for the AP Exam.

Duration: 1 hr

#### **Review: Microeconomics**

Review your studies of microeconomics in preparation for the AP Exam.

Duration: 7 hrs

#### **Quiz: Practice Multiple-Choice Questions**

Answer multiple-choice questions covering material about microeconomics.

Duration: 1 hr Scoring: 20 points

#### **Practice: AP Microeconomics: Simulated AP Exam (Multiple Choice)**

Duration: 1 hr 10 mins Scoring: 0 points

#### **Practice: AP Microeconomics: Simulated AP Exam (Free Response)**

Duration: 1 hr Scoring: 0 points

#### **Discuss: Any Questions?**

Is there something you don't understand from this course? Raise any questions you have before taking the Final Exam.

Duration: 0 hrs 30 mins Scoring: 10 points

#### **Exam: Microeconomics**

Duration: 1 hr 10 mins Scoring: 200 points

#### **Final Exam: Microeconomics**

Duration: 1 hr Scoring: 100 points