

U.S. and Global Economics offers a tightly focused and scaffolded curriculum that provides an introduction to key economic principles. The course covers fundamental properties of economics, including an examination of markets from both historical and current perspectives; the basics of supply and demand; the theories of early economic philosophers such as Adam Smith and David Ricardo; theories of value; the concept of money and how it evolved; the role of banks, investment houses, and the Federal Reserve; Keynesian economics; the productivity, wages, investment, and growth involved in capitalism; unemployment, inflations, and the national debt; and a survey of markets in areas such as China, Europe, and the Middle East.

U.S. and Global Economics is designed to fall in the fourth year of social studies instruction. Students perfect their analytic writing through a scaffolded series of analytic assignments and written lesson tests. They also apply basic mathematics to economic concepts. Students read selections from annotated primary documents and apply those readings to the course content.

The content is based on standards from the National Council for History Education (1997), the National Center for History in the Schools (1996), and the National Council for Social Studies (1994) and is aligned to state standards.

Length: One semester

## UNIT 1: THE GAME OF ECONOMICS

### LESSON 1: WHAT IS ECONOMICS ANYWAY?

#### Study: What Kind of Game?

See how economics can be understood as a game with rules that is played by people with different roles.

Duration: 0 hrs 40 mins

#### Study: What's It All About?

Learn the basic concepts that define economics, including goods, services, markets, production, distribution, allocation, and the circular-flow model.

Duration: 0 hrs 40 mins

#### Discuss: Playing the Game

Discuss examples that show how you are involved in the game of economics.

Duration: 0 hrs 20 mins Scoring: 15 points

#### Study: What's It All For?

Explore the social goals pursued in an economy, such as freedom, efficiency, equity, security, and growth. Learn how these goals are not always mutually compatible.

Duration: 0 hrs 40 mins

#### Study: The Facts of Life

Explore the issues of scarcity and production in the economy.

Duration: 0 hrs 40 mins

#### Quiz: What Is the Economy Anyway?

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### LESSON 2: DIFFERENT WAYS TO PLAY

#### Study: The Free-Market System

Examine the role of private-property competition and the profit motive in the free-market system. Consider the ways the United States does and does not have a free-market economy.

Duration: 0 hrs 40 mins

### **Read: Freedom and the Free Market**

Read excerpts from Adam Smith's *The Wealth of Nations* that connect the free market with personal and political liberty.

Duration: 0 hrs 30 mins

### **Study: Command and Mixed Economies**

Explore approaches to economic organization, comparing command and mixed economies with the free-market system and considering how the flow-model differs.

Duration: 0 hrs 40 mins

### **Practice: What's in It for You?**

Consider ways in which you benefit directly and indirectly from the free-market system.

Duration: 0 hrs 30 mins Scoring: 30 points

### **Quiz: Different Ways to Play**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## **LESSON 3: DOLLARS AND SENSE**

### **Study: Costs and Benefits**

Learn about the concept of cost-benefit analysis and explore how it is used by both participants and policy-makers.

Duration: 0 hrs 40 mins

### **Practice: You Do the Math**

Calculate the costs or benefits of making different choices in hypothetical situations.

Duration: 0 hrs 30 mins Scoring: 30 points

### **Study: Taking the Economy's Temperature**

Learn about the indicators that economists and policy-makers use to measure the state and health of the economy.

Duration: 0 hrs 40 mins

### **Quiz: Dollars and Sense**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## **LESSON 4: TECHNOLOGY AND ECONOMICS**

### **Study: Better Living through Technology**

Understand that technology is about both better machines and better ways of completing tasks. Learn about some important technological developments.

Duration: 0 hrs 40 mins

### **Journal: Technology and You**

Write about technologies that affect your personal economic choices.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Study: The Internet Marketplace**

Learn about the growth of Internet commerce from the late-1990s to the present. Consider how this growth has impacted the U.S. economy.

Duration: 0 hrs 40 mins

### **Quiz: Technology and Economics**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## LESSON 5: THE GAME OF ECONOMICS WRAP-UP

### Review: The Game of Economics

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins

### Test (CS): The Game of Economics

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

### Test (TS): The Game of Economics

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

## LESSON 6: DIAGNOSTIC

### Diagnostic: The Game of Economics

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hrs 30 mins Scoring: 30 points

## UNIT 2: THE PLAYERS

### LESSON 1: CONSUMERS AND PRODUCERS

#### Study: Who Plays the Game?

Learn about the economic roles of consumers and producers; consider how workers and businesses can play both roles.

Duration: 0 hrs 40 mins

#### Study: A Game of Mutual Influence

Explore how consumers and producers influence each other.

Duration: 0 hrs 40 mins

#### Practice: Playing Your Part

Describe your role in the economy, indicating how your actions fit into different roles and how you influence others in the economy through those actions.

Duration: 0 hrs 30 mins Scoring: 30 points

#### Quiz: Consumers and Producers

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### LESSON 2: CONSUMER CHOICE

#### Study: Choose Wisely

Learn about the tenets of rational choice as applied by individual consumers, short- and long-term planning, and the role of a personal budget in long-term planning.

Duration: 0 hrs 40 mins

#### Study: The Utility Room

Examine the concepts behind the economic definition of consumer satisfaction, including utility, marginal analysis, and opportunity cost. Learn how a Production Possibilities Frontier (PPF) graph can be used to analyze the opportunity costs of a decision.

Duration: 0 hrs 40 mins

#### Journal: You Make the Call

Describe an economic choice you have made; analyze how it was made and how rational that choice seems now.

Duration: 0 hrs 30 mins Scoring: 20 points

#### Study: Every Consumer Is Unique

Explore different factors that affect individual consumer decisions, such as cultural traditions, beliefs and values, and risk aversion.

Duration: 0 hrs 40 mins

#### **Study: Media Influence**

Explore the influence of the media — particularly advertising — on consumer desires and behavior.

Duration: 0 hrs 40 mins

#### **Quiz: Consumer Choice**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### **LESSON 3: THE BUSINESS OF BUSINESS**

#### **Study: The Profit Motive**

Learn about the tenets of rational choice as applied by businesses, the centrality of the profit motive, and the role of profits and losses in the allocation of resources in a market economy.

Duration: 0 hrs 40 mins

#### **Study: Competition**

Learn about the motivations provided by competition. Explore the nature of different competitive situations, including pure competition, monopolistic competition, oligopoly, and monopoly.

Duration: 0 hrs 40 mins

#### **Study: The Business of Media Is Business**

Learn about the role and importance of advertising. Explore other ways that businesses use and benefit from the media.

Duration: 0 hrs 40 mins

#### **Discuss: Are You a Tool of the Media?**

Discuss your susceptibility to advertising and how exposure to the media affects your needs and wants.

Duration: 0 hrs 20 mins Scoring: 15 points

#### **Quiz: The Business of Business**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### **LESSON 4: BUSINESS MODELS AND MODEL BUSINESSES**

#### **Study: So You Want To Be a Business . . .**

Learn about the characteristics, advantages, and disadvantages of different kinds of businesses, including sole proprietorships, partnerships, and corporations.

Duration: 0 hrs 40 mins

#### **Study: The Business Model**

Learn how a business model is an approach to doing business and how it affects a business's organization and operation. Explore unique approaches to doing business.

Duration: 0 hrs 40 mins

#### **Read: Culture Clash**

Read about the business models of two companies that have unique approaches to the same industry.

Duration: 0 hrs 40 mins

#### **Quiz: The Business of Business**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### **LESSON 5: THE PLAYERS WRAP-UP**

**Review: The Players**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins

**Test (CS): The Players**

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

**Test (TS): The Players**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

**LESSON 6: DIAGNOSTIC****Diagnostic: The Players**

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hrs 30 mins Scoring: 30 points

**UNIT 3: THE PRICE IS RIGHT****LESSON 1: SUPPLY AND DEMAND: IT'S THE LAW****Study: Supply and Demand**

Learn about the law of supply and demand, including definitions, explanations, and examples of central concepts of price theory, such as incentives, competition between buyers and sellers, relative scarcity, equilibrium, and supply-and-demand schedules.

Duration: 0 hrs 40 mins

**Study: The Supply Line**

Learn about the phases of production and distribution that go into the creation of goods and services, including the allocation of productive resources and examples of opportunity costs.

Duration: 0 hrs 40 mins

**Study: We Have a List of Demands**

Learn about types of goods and services and the concepts that define them, such as fungibility, substitution, and public goods. Explore how consumer behavior defines and alters demand.

Duration: 0 hrs 40 mins

**Discuss: I Want My MTV**

Evaluate the factors that influence your purchasing decisions.

Duration: 0 hrs 20 mins Scoring: 15 points

**Quiz: Supply and Demand: It's the Law**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

**LESSON 2: GET A JOB****Study: The Labor Market**

Learn about the effects of the changing demand for goods and services, the impact of education and training on worker productivity, and the way the laws of supply and demand create different wage levels among jobs and professions.

Duration: 0 hrs 40 mins

**Study: The Times They Are A-Changin'**

Explore the impact of rapid changes in technology, globalization, and international competition on wages.

Duration: 0 hrs 40 mins

**Study: Labor Unions**

Learn about how labor unions influence wage levels and garner benefits for their members, the effects of unionization, the minimum wage, and unemployment insurance.

Duration: 0 hrs 40 mins

### **Practice: You Do the Math**

Calculate the annual incomes for various wage rates and compare them to measurements of prosperity, such as the poverty line and the median income.

Duration: 0 hrs 30 mins Scoring: 30 points

### **Quiz: Get a Job**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## **LESSON 3: FIND A PLACE TO LIVE**

### **Study: The Housing Market**

Learn about the factors that influence prices in different housing markets, such as homes, apartments, and commercial real estate.

Duration: 0 hrs 40 mins

### **Study: City Mouse, Country Mouse**

Explore different kinds of development that affect the housing market in cities, suburbs, and rural areas.

Duration: 0 hrs 40 mins

### **Journal: Your Dream House**

Respond to several questions about your current and ideal housing situations.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Quiz: Find a Place to Live**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## **LESSON 4: THE UPS AND DOWNS OF THE ECONOMY**

### **Study: Specialization, Competition, and Trade**

Explore the ways that specialization, competition, and trade increase productivity and raise the standard of living.

Duration: 0 hrs 40 mins

### **Study: A Roller-Coaster Ride**

Learn about the factors that inhibit and spur economic growth and cause expansions and recessions, including the business cycle, international events, and forces such as weather and natural disasters. Explore the causes of inflation and the basic methods of controlling inflation.

Duration: 0 hrs 40 mins

### **Read: What's So Special about Alienation?**

Read Karl Marx's explanation for why workers feel estranged and suffer from alienation.

Duration: 0 hrs 40 mins

### **Study: We're Slashing Prices . . .**

Find out how Zappos can undersell most other shoe sellers and how Amazon can undersell most other online retailers.

Duration: 0 hrs 40 mins

### **Practice: Higher or Lower?**

Analyze how events affect the prices of common goods and services.

Duration: 0 hrs 30 mins Scoring: 30 points

### **Quiz: The Ups and Downs of the Economy**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 30 mins Scoring: 20 points

## LESSON 5: THE PRICE IS RIGHT WRAP-UP

### Review: The Price Is Right

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins

### Test (CS): The Price Is Right

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

### Test (TS): The Price Is Right

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

## LESSON 6: DIAGNOSTIC

### Diagnostic: The Price Is Right

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hrs 30 mins Scoring: 30 points

## UNIT 4: MONEY, MONEY, MONEY

### LESSON 1: MONEY IN THE BANK

#### Study: Show Me the Money

Learn what money is. Explore its forms and functions.

Duration: 0 hrs 40 mins

#### Read: Money, Money — Read All about It!

Read about the history of North American currency, including seashells and early paper money.

Duration: 0 hrs 40 mins

#### Study: Take It to the Bank

Get an overview of the U.S. banking system and learn how fractional-reserve banking works.

Duration: 0 hrs 40 mins

#### Study: The Money Supply

Learn how the money supply is regulated, including the Federal Reserve's role in setting monetary policy, regulating the fractional-reserve banking system, setting interest rates, and creating money.

Duration: 0 hrs 40 mins

#### Practice: Creating and Destroying Money

Determine the effect of Federal Reserve decisions on the size of the money supply.

Duration: 0 hrs 30 mins Scoring: 30 points

#### Quiz: Take It to the Bank

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### LESSON 2: THE STOCK MARKET

#### Study: Own a Piece of the Pie

Learn about the nature of publicly traded businesses and the role of stock markets in selling shares of ownership in those businesses.

Duration: 0 hrs 40 mins

**Study: Buy Low, Sell High**

Learn about factors that influence stock prices, including dividends, revenue, and volume of trading.

Duration: 0 hrs 40 mins

**Journal: Following a Stock**

Pick a stock that you think will perform well and follow its price as it goes up and down; produce a report on its behavior.

Duration: 0 hrs 30 mins Scoring: 20 points

**Quiz: The Stock Market**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

**LESSON 3: MORE MARKETS****Study: Gold, Silver, and Pork Bellies**

Learn about commodity markets and compare them to stock markets.

Duration: 0 hrs 40 mins

**Study: Bond, Not James Bond**

Learn about the bond market, including different forms of bonds, their returns and ratings, and why some are more volatile than others.

Duration: 0 hrs 40 mins

**Study: Buying and Selling Money**

Learn about the currency-exchange market, the factors that influence exchange rates, and the effects on consumers, producers, and the U.S. economy when the dollar gains or loses value relative to other currencies.

Duration: 0 hrs 40 mins

**Discuss: It Takes Money to Make Money**

Discuss the validity of making money, not by producing or selling a good or service, but by investing money — specifically by buying and selling money (or bonds or stocks).

Duration: 0 hrs 20 mins Scoring: 15 points

**Quiz: More Markets**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

**LESSON 4: FINANCING A BUSINESS****Study: A Real Adventure**

Learn how venture capital provides a source of investment money for new companies. Explore how venture capital compares to small-business or commercial loans.

Duration: 0 hrs 40 mins

**Study: Going Public**

Learn about the process of becoming a publicly traded company, how going public affects a company, and the benefits and challenges of issuing stock.

Duration: 0 hrs 40 mins

**Practice: The Loan Ranger**

Calculate the monthly payments for types of loans that vary by term and interest rate.

Duration: 0 hrs 30 mins Scoring: 30 points

**Quiz: Financing a Business**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points



## LESSON 5: MONEY, MONEY, MONEY

### Review: Money, Money, Money

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins

### Test (CS): Money, Money, Money

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

### Test (TS): Money, Money, Money

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

## LESSON 6: DIAGNOSTIC

### Diagnostic: Money, Money, Money

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hrs 30 mins Scoring: 30 points

## UNIT 5: THE GOVERNMENT GETS INVOLVED

### LESSON 1: TAXES AND TARIFFS

#### Study: How Can I Tax You? Let Me Count the Ways

Learn about different methods of taxation and their effects, including whether each is regressive or progressive.

Duration: 0 hrs 40 mins

#### Study: Tariffs

Learn about the use of tariffs and their effect on competition, domestic prices, and international trade.

Duration: 0 hrs 40 mins

#### Discuss: Fairness in Taxation

Discuss whether tariffs used to protect domestic industry by raising foreign prices are legitimate or an unnecessary and illegitimate invasion of the free market.

Duration: 0 hrs 20 mins Scoring: 15 points

#### Read: Political Economy

Read a brief excerpt from Jean Jacques Rousseau's essay *Discourse on Political Economy*.

Duration: 0 hrs 30 mins

#### Quiz: Taxes and Tariffs

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### LESSON 2: THE GOVERNMENT IS A CONSUMER

#### Study: Your Tax Dollars at Work

Learn about the different roles the government plays in the game of economics. Find out about the impact that government decisions have on the economy and the operations of the free market.

Duration: 0 hrs 40 mins

#### Study: Public Goods

Learn about public goods. Explore the necessity and the effect of government's role in providing these goods.

Duration: 0 hrs 40 mins

#### Practice: Public or Private?

Determine if certain goods are public or private. Consider whether government provision of these goods is necessary.

Duration: 0 hrs 30 mins Scoring: 30 points

### **Quiz: The Government Is a Consumer**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## **LESSON 3: THE GOVERNMENT IS A REFEREE**

### **Study: Keeping the Free Market Free**

Learn about laws designed to ensure that the free-market system remains free, such as antifraud and antimonopoly laws. Explore the economic effects of these laws.

Duration: 0 hrs 40 mins

### **Study: Protecting Consumers**

Learn about consumer-protection laws and how they affect consumer and producer decisions.

Duration: 0 hrs 40 mins

### **Study: Go with the Flow**

Learn how government regulations affect the circular-flow model.

Duration: 0 hrs 40 mins

### **Practice: The Cost of Obedience**

Find out about the costs that businesses incur in order to comply with various government regulations.

Duration: 0 hrs 30 mins Scoring: 30 points

### **Quiz: The Government Is a Referee**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## **LESSON 4: THE GOVERNMENT IS A POLICE OFFICER**

### **Study: Limiting Economic Choices**

Learn about laws that limit or prohibit certain kinds of economic choices, such as price controls, minimum-wage laws, banking regulations, and quotas.

Duration: 0 hrs 40 mins

### **Study: Limiting Other Choices**

Explore laws that restrict citizens' personal choices. Consider the economic effects of such laws.

Duration: 0 hrs 40 mins

### **Journal: Law Abiding Citizen**

Reflect on the ways that laws directly or indirectly influence your economic behavior and affect your choices as a consumer, producer, and worker.

Duration: 0 hrs 30 mins Scoring: 20 points

### **Quiz: The Government Is a Police Officer**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## **LESSON 5: THE GOVERNMENT GETS INVOLVED WRAP-UP**

### **Review: The Government Gets Involved**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins

### **Test (CS): The Government Gets Involved**

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

### **Test (TS): The Government Gets Involved**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

## LESSON 6: DIAGNOSTIC

### Diagnostic: The Government Gets Involved

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hrs 30 mins Scoring: 30 points

## UNIT 6: THE GLOBAL GAME BOARD

### LESSON 1: IT'S A SMALL WORLD

#### Study: Special of the Day: Specialization

Learn how trade among countries and specialization affect standards of living and economic growth.

Duration: 0 hrs 40 mins

#### Study: Global Patterns

Learn how the possession of certain natural resources and the development of infrastructure (including transportation and communication networks) have affected international economic patterns.

Duration: 0 hrs 40 mins

#### Read: Dependency Theory

Read excerpts from Vincent Ferraro's essay on dependency theory.

Duration: 0 hrs 30 mins

#### Practice: You Do the Math

Calculate how the price of certain imported goods would be affected if they were produced by workers making the American minimum wage.

Duration: 0 hrs 30 mins Scoring: 30 points

#### Quiz: It's a Small World

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### LESSON 2: INTERNATIONAL ORGANIZATIONS

#### Study: The International Banking System

Learn about the international banking system, including similarities and differences between it and the American system and the dynamics of capital mobility and international investment.

Duration: 0 hrs 40 mins

#### Study: World Economic Government?

Learn about the International Monetary Fund, the World Bank, and World Trade Organization and the role these quasigovernmental institutions play in the international economy, particularly in spreading global liberalization and aiding development.

Duration: 0 hrs 40 mins

#### Study: The Power of Money

Explore the use of economic instruments — such as boycotts, embargoes, and trade sanctions — that governments and international organizations use to influence international policy.

Duration: 0 hrs 40 mins

#### Journal: Human-Rights Embargo

Investigate the source of products you own or regularly use; reflect on the international diversity (or lack thereof) reflected by items you purchase.

Duration: 0 hrs 30 mins Scoring: 20 points

### Quiz: International Organizations

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## LESSON 3: THE CHALLENGES OF GLOBALIZATION

### Study: Problems for the World

Learn about issues created by globalization, including economic development, the environment, labor movements, and human rights.

Duration: 0 hrs 40 mins

### Study: Problems for the United States

Learn about problems that globalization poses for Americans, including loss of jobs, the trade deficit, and foreign ownership of American companies.

Duration: 0 hrs 40 mins

### Discuss: Human Rights Versus Trade

Discuss the United States' choice to grant most-favored-nation status to China despite that nation's continuing human-rights violations.

Duration: 0 hrs 20 mins Scoring: 15 points

### Quiz: The Challenges of Globalization

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## LESSON 4: THE GLOBAL GAME BOARD WRAP-UP

### Review: The Global Game Board

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins

### Test (CS): The Global Game Board

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

### Test (TS): The Global Game Board

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

## LESSON 5: DIAGNOSTIC

### Diagnostic: The Global Game Board

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hrs 30 mins Scoring: 30 points

## UNIT 7: PLAYING THE GAME YOURSELF: PERSONAL FINANCE

### LESSON 1: MAKING CHOICES

#### Study: Make a List, Check It Twice

Review the tools of cost-benefit analysis and explore how they relate to the individual choices that young people face.

Duration: 0 hrs 40 mins

#### Study: A Place to Call Home

Explore various considerations related to housing, including the difference between renting and buying, what it takes to get an apartment, how to pay for an apartment, and what it takes to buy a house.

Duration: 0 hrs 40 mins

#### Study: Covering Yourself

Learn about the purposes of insurance, the different forms of insurance available to consumers (including life, health, car, and rental), and the factors that influence insurance rates.

Duration: 0 hrs 40 mins

#### **Practice: Take It or Leave It**

Evaluate various job offers using the tools of economic analysis from this lesson.

Duration: 0 hrs 30 mins Scoring: 30 points

#### **Quiz: Making Choices**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### **LESSON 2: PLANNING AHEAD**

#### **Study: Checking and Savings**

Learn about different types of personal bank accounts and the advantages and disadvantages of each type.

Duration: 0 hrs 40 mins

#### **Study: Making a Budget**

Learn about the use of a budget in making personal economic decisions and planning for the future.

Duration: 0 hrs 40 mins

#### **Read: The Importance of Money Management**

Read about savings rates, credit cards, and the problems that some people have managing their money.

Duration: 0 hrs 30 mins

#### **Journal: Figuring Out Your Expenses**

Write about the various expenses that you would need to include in a personal budget both now and in the future; estimate the amount of money you would need to budget for those expenses.

Duration: 0 hrs 30 mins Scoring: 20 points

#### **Quiz: Planning Ahead**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### **LESSON 3: GIVE ME SOME CREDIT**

#### **Study: Just a Loan?**

Learn about different forms of loans, such as car, student, home, small-business, and commercial loans.

Duration: 0 hrs 40 mins

#### **Study: You Get the Credit**

Learn about credit cards, including the role of credit history, differences between credit cards and other loans, and how credit cards differ from other forms of credit.

Duration: 0 hrs 40 mins

#### **Practice: You Do the Math**

Calculate the difference in payments between a credit-card-financed car purchase and a car loan using different interest rates and payback periods.

Duration: 0 hrs 30 mins Scoring: 30 points

#### **Quiz: Give Me Some Credit**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

### **LESSON 4: THE RESPONSIBLE CONSUMER**

#### **Study: Money Isn't Everything**

Explore various noneconomic considerations that consumers must take into account when attempting to reconcile their values and morals with their economic behavior.

Duration: 0 hrs 40 mins

### **Study: Doing Something About It**

Learn about the various methods consumers can use to influence the moral behavior of producers, including boycotts, writing letters, and calls for government regulation.

Duration: 0 hrs 40 mins

### **Discuss: Taking Action (Or Not)**

Discuss the practice of boycotting stores that sell products made by companies that engage in practices to which you object.

Duration: 0 hrs 20 mins Scoring: 15 points

### **Quiz: The Responsible Consumer**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 20 points

## **LESSON 5: PLAYING THE GAME YOURSELF: PERSONAL FINANCE WRAP-UP**

### **Review: Playing the Game Yourself: Personal Finance**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins

### **Test (CS): Playing the Game Yourself: Personal Finance**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

### **Test (TS): Playing the Game Yourself: Personal Finance**

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 0 hrs 30 mins Scoring: 50 points

## **LESSON 6: DIAGNOSTIC**

### **Diagnostic: Playing the Game Yourself: Personal Finance**

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 0 hrs 30 mins Scoring: 30 points

## **UNIT 8: U.S. AND GLOBAL ECONOMICS REVIEW AND EXAM**

### **LESSON 1: U.S. AND GLOBAL ECONOMICS**

#### **Review: U.S. and Global Economics**

Prepare for the semester exam by reviewing key concepts covered in U.S. and Global Economics.

Duration: 3 hrs

#### **Exam: U.S. and Global Economics**

Take a computer-scored exam to demonstrate your mastery of concepts and skills covered in U.S. and Global Economics.

Duration: 0 hrs 40 mins Scoring: 60 points

#### **Final Exam: U.S. and Global Economics**

Take a teacher-scored exam to demonstrate your mastery of concepts and skills covered in U.S. and Global Economics.

Duration: 1 hr 20 mins Scoring: 100 points