

Accounting II builds on the foundation acquired in Accounting I, allowing students to extend their skills and knowledge in the subject. The course focuses on various managerial, financial, and operational accounting activities that require the formulation, interpretation, and communication of financial information for use in management decision making. Students will use equations, graphical representations, accounting tools, spreadsheet software, and accounting systems in real-world situations to maintain, monitor, control, and plan the use of financial resources.

This course allows students to explore careers in accounting while learning financial skills applicable to any professional setting. Students engage in project-based activities such as analyzing financial statements, implementing the accounts payable and accounts receivable process, and determining payroll expenses and taxes. Active learning ensures that students continually focus on the technical and interpersonal skills necessary to prepare them for workplace. In addition, students evaluate the roles and qualifications required for specific accounting careers, so they can identify opportunities that interest them.

Accounting II is a full-year advanced Career and Technical Education course applicable to programs of study in the Finance or Business Management and Administration career clusters. This course is built to state and national CTE standards. Students who successfully complete the course will be prepared to pursue certifications such as Associate in Regulation and Compliance, Certified Management Accountant, or Certified Quality Auditor.

Length: Two semesters

UNIT 1: ACCOUNTING REGULATION AND ETHICS

LESSON 1: ACCOUNTING REGULATION

Study: What Is Financial Accounting?

Explain the concept of financial accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: What Is Financial Accounting?

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Study: Laws and Regulation

Describe laws and regulations that impact the accounting industry.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Laws and Regulation

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkpoint: Reviewing Laws and Regulation

Identify laws, regulations, and agencies that regulate the accounting industry.

Duration: 0 hrs 50 mins Scoring: 0 points

Study: Understanding GAAP

Compare GAAP to other types of laws and regulations.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Understanding GAAP

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Researching a Case Study

Research a case study involving a fraud, compliance, or regulatory issue.

Duration: 1 hr Scoring: 40 points

LESSON 2: ETHICS AND ETIQUETTE IN ACCOUNTING

Study: Ethics in Accounting

Explain the importance of ethics in the accounting industry.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Ethics in Accounting

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkpoint: Exploring Ethics in Accounting

Examine ethics in various business scenarios.

Duration: 0 hrs 50 mins Scoring: 0 points

Study: Developing a Personal and Professional Code of Ethics

Describe personal and professional codes of ethics in accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Developing a Personal and Professional Code of Ethics

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

LESSON 3: WRAP-UP

Project: Applying a Personal and Professional Code of Ethics

Apply personal and professional code of ethics to an accounting scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

Review: Accounting Regulation and Ethics

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Accounting Regulation and Ethics

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 2: OVERVIEW OF FINANCIAL ACCOUNTING

LESSON 1: THE ACCOUNTING CYCLE

Study: Accounting Cycle: Transactions, Journal Entries, and Worksheets

Explain the role of transactions, journal entries, and worksheets on the accounting cycle.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Accounting Cycle: Transactions, Journal Entries, and Worksheets

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkpoint: Preparing Journal Entries and Worksheets

Prepare journal entries and worksheets.

Duration: 0 hrs 50 mins Scoring: 0 points

Study: Accounting Cycle: Financial Statements and Closing Process

Explain how to prepare financial statements and the closing process as part of the accounting cycle.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Accounting Cycle: Financial Statements and Closing Process

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Implementing the Accounting Cycle

Simulate the accounting cycle given a business scenario.

Duration: 1 hr Scoring: 40 points

LESSON 2: ASSETS, LIABILITIES, REVENUES, AND EXPENSES**Study: Assets, Accounts Receivable, and Revenue**

Explain the nature of assets, accounts receivable, and revenue in a business.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Assets, Accounts Receivable, and Revenue

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Exploring Assets and Revenue

Examine the impact of assets and revenue on a given scenario.

Duration: 1 hr Scoring: 40 points

Study: Liabilities, Accounts Payable, and Expenses

Explain the nature of liabilities, accounts payable, and expenses in a business.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Liabilities, Accounts Payable, and Expenses

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Exploring Liabilities and Expenses

Examine the impact of liabilities and expenses on a given scenario.

Duration: 0 hrs 50 mins Scoring: 0 points

LESSON 3: WRAP-UP**Project: Managing Accounts Receivable and Payable**

Implement an accounts receivable and accounts payable process for a given business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

Review: Overview of Financial Accounting

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Overview of Financial Accounting

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 3: CORPORATIONS AND OTHER TYPES OF BUSINESSES**LESSON 1: BUSINESS OWNERSHIP****Study: Types of Businesses**

Compare various types of businesses.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Types of Businesses

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Exploring Business Ownership

Examine various types of business ownership.

Duration: 0 hrs 50 mins Scoring: 0 points

LESSON 2: UNDERSTANDING CORPORATIONS

Study: Starting and Ending a Corporation

Explain how corporations are formed and dissolved.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Starting and Ending a Corporation

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Examining Corporations

Explain how a corporation is formed and dissolved given a business scenario.

Duration: 0 hrs 50 mins Scoring: 0 points

Study: Corporate Stock

Explain the nature of corporate stock.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Corporate Stock

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Computing Corporate Stock

Practice calculations related to corporate stock in a given business scenario.

Duration: 1 hr Scoring: 40 points

Study: Corporate Tax Accounting

Explain the nature of corporate tax accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Corporate Tax Accounting

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

LESSON 3: WRAP UP

Project: Performing Corporate Accounting

Perform corporate accounting practices given a business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

Review: Corporations and Other Types of Businesses

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Corporations and Other Types of Businesses

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 4: FINANCIAL STATEMENTS

LESSON 1: PREPARING FINANCIAL STATEMENTS

Study: Income Statements, Statements of Owner's Equity, and Balance Sheets

Explain how to prepare an income statement, statement of owner's equity, and balance sheet.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Income Statements, Statements of Owner's Equity, and Balance Sheets

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Exploring Financial Statements

Explore the nature of various financial statements.

Duration: 1 hr Scoring: 40 points

Study: Statement of Cash Flow

Explain how to prepare a statement of cash flow.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Statement of Cash Flow

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Creating a Statement of Cash Flows

Practice preparing a statement of cash flow given a business scenario.

Duration: 0 hrs 50 mins Scoring: 0 points

LESSON 2: ANALYZING FINANCIAL STATEMENTS**Study: How to Analyze Financial Statements**

Describe ways to analyze financial statements.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: How to Analyze Financial Statements

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Types of Financial Statement Analysis

Analyze financial statements using a variety of techniques.

Duration: 0 hrs 50 mins Scoring: 0 points

Study: A Closer Look at Ratios

Explain how to calculate a variety of ratios for analyzing a business's financial statements.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: A Closer Look at Ratios

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Calculating Ratios

Practice calculating ratios for analysis of financial statements.

Duration: 1 hr Scoring: 40 points

Study: Tools for Analysis

Describe the types of tools accountants use to analyze financial statements.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Tools for Analysis

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

LESSON 3: WRAP UP**Project: Implementing Financial Statement Analysis**

Create and evaluate financial statements.

Duration: 2 hrs 30 mins Scoring: 100 points

Review: Financial Statements

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Financial Statements

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 5: SEMESTER 1 WRAP-UP

LESSON 1: SEMESTER 1 WRAP-UP

Review: Semester 1 Review

Prepare for the semester exam by reviewing key concepts covered in this semester.

Duration: 0 hrs 45 mins Scoring: 0 points

Exam: Semester 1 Exam

Take a computer-scored exam to demonstrate your mastery of concepts and skills covered in this semester.

Duration: 1 hr Scoring: 120 points

UNIT 6: INTRODUCTION TO MANAGERIAL ACCOUNTING

LESSON 1: OVERVIEW OF MANAGERIAL ACCOUNTING

Study: What Is Managerial Accounting?

Explain the nature of managerial accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: What Is Managerial Accounting?

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Study: How Are Costs Classified?

Explain how costs are classified.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: How Are Costs Classified?

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Exploring Managerial Accounting

Calculate various costs related to managerial accounting.

Duration: 1 hr Scoring: 40 points

LESSON 2: OVERVIEW OF COST ACCOUNTING SYSTEMS

Study: Job Order and Process Costing

Explain job order costing and process costing accounting systems.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Job Order and Process Costing

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Exploring Job Order and Process Costing

Apply job order and process costing systems to a variety of business scenarios.

Duration: 0 hrs 50 mins Scoring: 0 points

Study: Activity-Based and Project Costing

Explain activity-based costing and project costing accounting systems.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Activity-Based and Project Costing

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

LESSON 3: WRAP UP

Project: Exploring Cost Accounting Systems

Apply various cost accounting systems to a given business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

Review: Introduction to Managerial Accounting

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Introduction to Managerial Accounting

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 7: COST ACCOUNTING ANALYSIS

LESSON 1: OVERVIEW OF COST ACCOUNTING

Study: Cost Accounting

Describe the nature of cost accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Cost Accounting

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Exploring Cost Accounting

Examine cost accounting budgets and decision making in a variety of business scenarios.

Duration: 0 hrs 50 mins Scoring: 0 points

LESSON 2: CVP AND OTHER TYPES OF ANALYSES

Study: What Is Cost-Volume-Profit Analysis?

Explain cost-volume-profit analysis.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: What Is Cost-Volume-Profit Analysis?

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Conducting Cost-Volume-Profit Analysis

Apply cost-volume-profit analysis to a given business scenario.

Duration: 1 hr Scoring: 40 points

Study: Variance Analysis

Explain variance analysis.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Variance Analysis

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Creating Variance Analysis

Create variance analysis for a given business scenario.

Duration: 0 hrs 50 mins Scoring: 0 points

Study: Short-Term Business Decisions

Explain the nature of short-term business decisions.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Short-Term Business Decisions

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

LESSON 3: WRAP UP

Project: Engaging in Incremental Analysis

Apply various types of analysis to business decisions in managerial accounting for a given business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

Review: CVP and Other Types of Analysis

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): CVP and Other Types of Analysis

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 8: FINANCIAL PLANNING

LESSON 1: OVERVIEW OF FINANCIAL PLANNING

Study: Role of Financial Planning

Explain the role of financial planning in corporate finance.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Role of Financial Planning

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Exploring Financial Planning

Describe types of financial planning in corporate finance.

Duration: 0 hrs 50 mins Scoring: 0 points

LESSON 2: CASH AND PROFIT PLANNING

Study: Cash Planning

Explain the nature of cash planning.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Cash Planning

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Practicing Cash Planning

Conduct cash planning given a business scenario.

Duration: 1 hr Scoring: 40 points

Study: Profit Planning

Explain the nature of profit planning.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Profit Planning

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

LESSON 3: WRAP UP

Project: Engaging in Financial Planning

Conduct cash and profit planning given a business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

Review: Financial Planning

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Financial Planning

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 9: CAPITAL BUDGETING**LESSON 1: OVERVIEW OF CAPITAL BUDGETING****Study: Role of Capital Budgeting**

Explain the role of capital budgeting in corporate finance.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Role of Capital Budgeting

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Exploring Capital Budgeting

Examine capital budgeting concepts in various business scenarios.

Duration: 0 hrs 50 mins Scoring: 0 points

LESSON 2: DIVING IN TO CAPITAL BUDGETING**Study: Capital Budgeting Process**

Explain the capital budgeting process.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Capital Budgeting Process

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Practicing Capital Budgeting Calculations

Perform calculations related to capital budgeting given various business scenarios.

Duration: 1 hr Scoring: 40 points

Study: Cash Flow Analysis

Explain the process of cash flow analysis.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Cash Flow Analysis

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

LESSON 3: WRAP-UP**Project: Creating a Capital Budget**

Create a capital budget given a business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

Review: Capital Budgeting

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Capital Budgeting

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 10: CORPORATE BUSINESS DECISIONS

LESSON 1: CORPORATE FINANCE

Study: Capital Market Securities

Explain the nature of capital market securities.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Capital Market Securities

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Analyzing Capital Market Securities

Analyze capital market securities given various business scenarios.

Duration: 1 hr Scoring: 40 points

Study: Role of Valuation

Explain the role of valuation.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Role of Valuation

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Practice: Exploring Valuation

Examine the role of valuation in a variety of business scenarios.

Duration: 1 hr Scoring: 40 points

Study: Dividends

Explain the role of dividends in corporate finance.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Dividends

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

Checkup: Exploring Dividends

Calculate dividends given various business scenarios.

Duration: 0 hrs 50 mins Scoring: 0 points

LESSON 2: OWNERSHIP CHANGES

Study: Ownership Change Transactions

Explain various types of ownership change transactions.

Duration: 0 hrs 40 mins Scoring: 0 points

Quiz: Ownership Change Transactions

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

LESSON 3: WRAP UP

Project: Changing Ownership

Analyze ownership change transactions given a business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

Review: Corporate Business Decisions

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

Test (CS): Corporate Business Decisions

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

UNIT 11: SEMESTER 2 WRAP-UP**LESSON 1: SEMESTER 2 WRAP-UP****Review: Semester 2 Review**

Prepare for the semester exam by reviewing key concepts covered in this semester.

Duration: 0 hrs 45 mins Scoring: 0 points

Exam: Semester 2 Exam

Take a computer-scored exam to demonstrate your mastery of concepts and skills covered in this semester.

Duration: 1 hr Scoring: 120 points